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http://www.theedgemarkets.com/my/article/suncon-salcon-southern-steel-jaks-resources-lion-corp-umw-og-afg-and-ammb (PR VALUE: 77,824)

LATEST NEWS, CORPORATE TOP STORIES

Companies in the news

SunCon, Salcon, Southern Steel, JAKS Resources, Lion Corp, UMW OG, AFG and AMMB

By Gho Chee Yuan / theedgemarkets.com | August 23, 2016 : 6:08 AM MYT



KUALA LUMPUR (Aug 22): Based on corporate announcements and news flow today, companies that might be in focus tomorrow (Tuesday, Aug 23) include: Sunway Construction Group (SunCon), Salcon, Southern Steel, JAKS Resources, Lion Corp, UMW Oil & Gas Corp (UMW OG), Alliance Financial Group (AFG) and AMMB Holdings.

Sunway Construction Group Bhd (SunCon) has clinched the construction contract for the proposed new campus of the International School of Kuala Lumpur in Ampang, worth RM268 million.

The construction outfit told Bursa Malaysia that its unit, Sunway Construction Sdn Bhd, is tasked to undertake the main building works for the development of the project along Jalan Ampang Hilir for a 22-month period.

Upon award of the project, SunCon's outstanding order book to date amounts to RM4.9 billion.

Salcon Bhd has secured a RM66.78 million subcontract for the Langat Centralised Sewage Treatment Plant project from MMC Engineering Services Sdn Bhd, a subsidiary of MMC Corp Bhd.

The piping specialist told the local bourse that the contract awarded to its wholly-owned unit, Salcon Engineering Bhd, comprises the conversion of 10 sewage treatment plants into network pumping stations.

"This forms an integral part of the total component of works for the design and build of the 920,000 population equivalent (PE) Langat Centralised Sewage Treatment Plant project, currently undertaken by the MMC group," said Salcon in a statement.